

SCA Investments Limited (“Gousto”) - UK Tax Strategy

In accordance with the provisions contained in Schedule 19, paragraph 16(2) of the Finance Act 2016, the Company publishes its tax strategy in relation to its activities for the accounting period ended 30 December 2022.

The following tax strategy has been approved by the Board of SCA Investments Limited (Trading as “Gousto”) and outlines how we seek to manage our tax affairs, mitigate current and emerging tax risks and have an open and honest relationship with His Majesty’s Revenue and Customs (HMRC).

The principal activity of Gousto is the sale of food recipe boxes. Our tax strategy is aligned to our guiding values - dream, deliver and care - which show our commitment to innovation, our ambition to hit goals at speed, and our deep respect for the people we work with.

Tax risk management and governance

The main elements of Gousto’s tax risk management process are:

- a simple corporate structure;
- experienced staff responsible for tax matters;
- use of professional third-party advisors for submission of our corporate tax return and for discussion regarding more complicated tax issues;
- the Board having ultimate responsibility for the Group’s tax affairs, reviewing and approving the Tax Strategy, and informing the Audit Committee as required.
- the Board delegating responsibility to appropriately qualified individuals (the Chief Financial Officer and Finance Director).

Our policies and governance framework are designed to ensure compliance with tax laws and regulations in the UK, and to ensure that we identify any significant tax risks within our business.

Our attitude to tax planning

Gousto will only utilise legitimate tax incentives and reliefs offered by government bodies and will not enter artificial tax planning arrangements that do not have genuine commercial and economic purpose. We apply the ‘arm’s length principle’ when we deal with matters such as transfer pricing.

We will also seek assistance from third party advisors where necessary to provide clarity with regards to complex areas and manage any potential tax risk.

The level of risk prepared to accept for UK taxation

We adopt a low risk approach to tax and we proactively identify, assess and monitor the risk to ensure it remains in line with our risk appetite, as well as taking steps to ensure compliance with all applicable laws and regulations.

We comply with legal requirements in a manner that ensures we pay the required amount of tax. This is underpinned by a professional, co-operative and open relationship with HMRC.

How we work with HMRC

Our approach is to:

- be open and honest on matters of tax compliance;
- comply with all regulatory requirements, filing all required information in a timely manner;
- address any dispute that may occur promptly and honestly;
- cultivate a relationship of mutual trust and collaboration.